



CITY OF CAPE CORAL

Monthly Financial Review

YTD as of February 28, 2026 (unaudited and subject to change)

FY 2026 PERFORMANCE AT A GLANCE

CURRENT BUDGET BY FUND TYPE

Fund Type	FY 2026 Adopted	FY 2026 Adjusted	Difference
General	\$ 262,501,397	\$ 269,847,181	\$ 7,345,784
Special Revenue	213,248,237	220,288,988	7,040,751
Debt Service	30,054,700	30,054,700	-
Capital Projects*	570,955,082	593,283,335	22,328,253
Enterprise*	237,551,939	248,586,060	11,034,121
Internal Service*	82,616,358	82,891,429	275,071
Charter School**	37,919,940	37,919,940	-
Total	\$ 1,434,847,653	\$ 1,482,871,633	\$ 48,023,980

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* Enterprise and Internal Service Capital Projects are reported under Capital Projects.

** Charter School operates on a July 1 through June 30 fiscal year.

SUMMARY OF REVENUES - ALL FUNDS

Fund Type	FY 2026 Amended Budget	To-date Revenues		Remaining Budget \$
		YTD Actual	%	
General	\$ 269,847,181	\$ 182,356,780	67.58%	\$ 87,490,401
Special Revenue	220,288,988	148,636,776	67.47%	71,652,212
Debt Service	30,054,700	12,522,792	41.67%	17,531,908
Capital Projects*	593,283,335	271,482,741	45.76%	321,800,594
Enterprise*	248,586,060	116,900,022	47.03%	131,686,038
Internal Service*	82,891,429	29,837,495	36.00%	53,053,934
Charter School**	37,919,940	27,960,504	73.74%	9,959,436
Total	\$ 1,482,871,633	\$ 789,697,110	53.25%	

* Enterprise and Internal Service Capital Projects are reported under Capital Projects.

** Charter School operates on a July 1 through June 30 fiscal year.

SUMMARY OF EXPENDITURES - ALL FUNDS

Fund Type	FY 2026 Amended Budget	To-date Expenditures		Remaining Budget \$
		YTD Actual	%	
General	\$ 269,847,181	\$ 119,502,121	44.29%	\$150,345,060
Special Revenue	220,288,988	103,543,802	47.00%	116,745,186
Debt Service	30,054,700	12,522,792	41.67%	17,531,908
Capital Projects*	593,283,335	371,661,288	62.64%	221,622,047
Enterprise*	248,586,060	107,773,364	43.35%	140,812,696
Internal Service*	82,891,429	32,485,843	39.19%	50,405,586
Charter School**	37,919,940	25,670,172	67.70%	12,249,768
Total	\$ 1,482,871,633	\$ 773,159,382	52.14%	

* Enterprise and Internal Service Capital Projects are reported under Capital Projects.

** Charter School operates on a July 1 through June 30 fiscal year.

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This report provides an update on the City of Cape Coral's financial condition as it relates to the operating and sub funds on a budget to actual basis. The data and figures presented reflect preliminary information as of February 28, 2026.

Amounts are unaudited, represent budgetary/cash basis, and may exclude accounting adjusting entries.

FY 2026 PERFORMANCE AT A GLANCE

YTD as of February 28, 2026 - Compared to target of 41.67%

OVERALL GENERAL FUND PERFORMANCE

As of month-end, General Fund revenues were above the target of 41.67% at 67.58% of budget. This is primarily due to the receipt of 89.94% of property taxes, which is similar to last year's revenue performance. Charges for Services are 16.73 percentage points above target, primarily due to timing of receipts for School Resource Officer Service Charges from the Lee County School Board. Other Revenues are 41.28 percentage points above target, primarily due to earnings on investments.

General Fund expenditures, including encumbrances, total 44.29% of the annual budget, which is above the 41.67% year to date benchmark. When encumbrances are excluded, actual spending is on target at 37.08% of the annual budget.

GENERAL FUND REVENUES

REVENUES	FY 2026 Amended Budget	FEBRUARY ACTUAL	YTD ACTUAL	ACTUAL AS % OF BUDGET FY 2026
Property Tax	\$ 157,983,180	\$ 5,140,645	\$ 142,091,315	89.94%
Other Taxes & Franchise Fees	29,663,738	1,304,263	9,890,330	33.34%
Intergovernmental Revenue	41,000,860	839,545	11,546,840	28.16%
Charges for Service	6,451,595	478,111	3,767,955	58.40%
Internal Service Charge	20,203,050	1,506,373	8,257,266	40.87%
Other (Fines, Interest, Misc.)	3,734,915	849,996	3,097,944	82.95%
Interfund Transfers	3,476,059	122,702	649,387	18.68%
Total Current Revenues	262,513,397	10,241,635	179,301,037	68.30%
Reserves & Surplus	7,333,784	811,148	3,055,743	41.67%
Total Revenues	\$ 269,847,181	\$ 11,052,783	\$ 182,356,780	67.58%

GENERAL FUND EXPENDITURES

DEPARTMENT	FY 2026 Amended Budget	FEBRUARY ACTUAL	YTD ACTUAL	ENCUMBRANCES	YTD INCLUDING ENCUMBRANCES	% OF BUDGET UTILIZED FY 2026
City Council	\$ 1,063,488	\$ 69,080	\$ 416,711	\$ 28,322	\$ 445,033	41.85%
City Attorney	3,612,341	115,914	1,110,687	13,666	1,124,353	31.13%
City Auditor	1,533,950	74,758	491,558	2,523	494,081	32.21%
City Manager	3,948,812	242,253	1,361,216	66,639	1,427,855	36.16%
City Clerk	2,338,925	111,139	808,562	22,963	831,525	35.55%
Development Services	10,520,276	538,478	3,715,796	251,667	3,967,463	37.71%
Financial Services	5,326,333	219,564	1,837,878	180,603	2,018,481	37.90%
Human Resources	2,876,882	66,846	1,008,653	81,868	1,090,521	37.91%
Information Technology	13,630,683	357,223	6,440,476	1,161,417	7,601,893	55.77%
Parks & Recreation	35,113,716	1,089,956	10,959,260	6,064,058	17,023,318	48.48%
Police	88,991,901	5,361,079	34,762,073	2,995,936	37,758,009	42.43%
Public Works	25,581,963	236,272	7,730,390	7,106,066	14,836,456	58.00%
Governmental Service	75,307,911	3,172,137	29,422,020	1,461,113	30,883,133	41.01%
Total Expenditures	\$ 269,847,181	\$ 11,654,699	\$ 100,065,280	\$ 19,436,841	\$ 119,502,121	44.29%



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FY 2026 PERFORMANCE AT A GLANCE

YTD as of February 28, 2026 - Compared to target of 41.67%

OVERALL SPECIAL REVENUE OPERATING FUND PERFORMANCE**

Special Revenue Operating Funds have achieved 79.92% of their budgeted revenues, surpassing the target rate of 41.67%. This is primarily driven by the Solid Waste Management, Lot Mowing, Fire Operations and Community Redevelopment Funds, which have reached 96.25%, 90.72%, 77.82% and 98.37% of their respective budgets. These amounts reflect fee assessments collected in advance, similar to property taxes, with the majority typically collected early in the fiscal year. As we continue through the fiscal year, minimal revenue collections are anticipated in these funds. Fire Operations, on the other hand, received 76% from assessments vs. 100% for Solid Waste and Lot Mowing, indicating why 77.82% of the budget is collected when the remainder will be received during the year. The primary funding source for the Community Redevelopment agency is from Incremental Tax Revenues and the annual payment was received in January.

Expenditures, including encumbrances, total 51.41% of the annual budget, exceeding the 41.67% year to date target by 9.74 percentage points, largely due to encumbrances for outside services in the Lot Mowing and Solid Waste Funds. When these encumbrances are excluded and only actual spending is considered, expenditures are 35.07% of the annual budget, which is below the year to date target.

SPECIAL REVENUE OPERATING FUND REVENUES

REVENUES	FY 2026 Amended Budget	FEBRUARY ACTUAL	YTD ACTUAL	ACTUAL AS % OF BUDGET FY 2026
Economic and Business Development	\$ 1,092,246	\$ 40,396	\$ 933,926	85.51%
Community Redevelopment Agency	7,734,056	79,671	7,608,257	98.37%
Building Code	13,869,654	686,326	5,239,147	37.77%
All Hazards	2,251,682	1,772,465	1,869,367	83.02%
Lot Mowing	4,745,575	276,840	4,305,287	90.72%
Solid Waste Management	34,271,958	1,080,323	32,988,006	96.25%
Fire Operations	86,555,393	5,911,598	67,358,018	77.82%
Totals	\$ 150,520,564	\$ 9,847,619	\$ 120,302,008	79.92%

** NOTE: Totals do not tie to totals on summary sheet because the above represents operating funds only.

SPECIAL REVENUE OPERATING FUND EXPENDITURES

DEPARTMENT	FY 2026 Amended Budget	FEBRUARY ACTUAL	YTD TOTAL	ENCUMBRANCES	YTD INCLUDING ENCUMBRANCES	TOTAL AS % OF BUDGET FY 2026
Economic and Business Development	\$ 1,092,246	\$ 472,011	\$ 674,862	\$ 54,180	\$ 729,042	66.75%
Community Redevelopment Agency	7,734,056	294,606	2,834,573	498,388	3,332,961	43.09%
Building Code	13,869,654	219,873	4,678,855	386,611	5,065,466	36.52%
All Hazards	2,251,682	99,006	727,882	70,904	798,786	35.48%
Lot Mowing	4,745,575	137,553	1,485,448	3,009,964	4,495,412	94.73%
Solid Waste Management	34,271,958	633,203	12,008,332	16,091,352	28,099,684	81.99%
Fire Operations	86,555,393	5,476,766	30,381,639	4,476,476	34,858,115	40.27%
Total Expenditures	\$ 150,520,564	\$ 7,333,018	\$ 52,791,591	\$ 24,587,875	\$ 77,379,466	51.41%

** NOTE: Totals do not tie to totals on summary sheet because the above represents operating funds only.



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FY 2026 PERFORMANCE AT A GLANCE

YTD as of February 28, 2026 - Compared to target of 41.67%

OVERALL ENTERPRISE OPERATING FUNDS PERFORMANCE

As of month end, Enterprise Operating Funds revenues are 5.36 percentage points above the 41.67% budget target, primarily because the Stormwater Assessment is billed and primarily collected in November. Although above the budget target for this month, actuals for the month are consistent with prior fiscal year patterns.

Expenditures, including encumbrances, are 1.68 percentage points above the 41.67% budget target. When these encumbrances are excluded and only actual spending is considered, the spending rate is 33.03% of the annual budget, which is below the year to date target.

ENTERPRISE OPERATING FUNDS REVENUES

REVENUES	FY 2026 Amended Budget	FEBRUARY ACTUAL	YTD ACTUAL	ACTUAL AS % OF BUDGET FY 2026
Utilities	\$ 208,582,337	\$ 17,395,431	\$ 82,915,089	39.75%
Stormwater	39,819,575	2,783,055	33,919,180	85.18%
Yacht Basin	184,148	12,173	65,753	35.71%
Total Revenues	\$ 248,586,060	\$ 20,190,659	\$ 116,900,022	47.03%

ENTERPRISE OPERATING FUNDS EXPENSES

EXPENSES	FY 2026 Amended Budget	FEBRUARY ACTUAL	YTD ACTUAL	ENCUMBRANCES	YTD INCLUDING ENCUMBRANCES	TOTAL AS % OF BUDGET FY 2026
Utilities	\$ 208,582,337	\$ 6,044,729	\$ 69,711,526	\$ 21,099,552	\$ 90,811,078	43.54%
Stormwater	39,819,575	441,696	12,322,275	4,555,629	16,877,904	42.39%
Yacht Basin	184,148	7,469	70,537	13,845	84,382	45.82%
Total Expenses	\$ 248,586,060	\$ 6,493,894	\$ 82,104,338	\$ 25,669,026	\$ 107,773,364	43.35%



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FY 2026 PERFORMANCE AT A GLANCE

YTD as of February 28, 2026 - Compared to target of 41.67%

OVERALL INTERNAL SERVICE OPERATING FUND PERFORMANCE

Internal Service Funds are used to account for activities that provide goods or services to other funds and component units of the primary government on a cost reimbursement basis. Because revenues and expenditures are driven by when services are provided and when the related reimbursements are processed, timing differences can occur. Month end results show that revenues are below the year to date target due to delayed reimbursement from other funds. Expenditures, including encumbrances, are also below target at 39.19%. When encumbrances are excluded, the expenditure rate is 33.33%, which more closely aligns with the revenue realization rate.

INTERNAL SERVICE OPERATING FUND REVENUES

REVENUES	FY 2026 Amended Budget	FEBRUARY ACTUAL	YTD ACTUAL	ACTUAL AS % OF BUDGET FY 2026
Risk Management	\$ 11,408,265	\$1,027,922	\$ 5,181,546	45.42%
Property Management	10,128,190	532,181	3,950,185	39.00%
Fleet Management	7,423,426	466,602	2,221,634	29.93%
Health Insurance	49,699,393	4,507,165	16,839,894	33.88%
Capital Improvement Projects	4,232,155	372,422	1,644,236	38.85%
Total Revenues	\$ 82,891,429	\$6,906,292	\$ 29,837,495	36.00%

INTERNAL SERVICE OPERATING FUND EXPENSES

EXPENSES	FY 2026 Amended Budget	FEBRUARY ACTUAL	YTD ACTUAL	ENCUMBRANCES	YTD INCLUDING ENCUMBRANCES	TOTAL AS % OF BUDGET FY 2026
Risk Management	\$ 11,408,265	\$ 148,991	\$ 3,599,600	\$ 2,612,637	\$ 6,212,237	54.45%
Property Management	10,128,190	635,892	3,689,210	771,945	4,461,155	44.05%
Fleet Management	7,423,426	144,068	2,116,950	1,231,036	3,347,986	45.10%
Health Insurance	49,699,393	137,926	16,962,680	180,653	17,143,333	34.49%
Capital Improvement Projects	4,232,155	152,633	1,256,312	64,820	1,321,132	31.22%
Total Expenses	\$ 82,891,429	\$ 1,219,510	\$ 27,624,752	\$ 4,861,091	\$ 32,485,843	39.19%



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FY 2026 PERFORMANCE AT A GLANCE

YTD as of February 28 2026 - Compared to target of 66.67%

OVERALL CHARTER SCHOOL PERFORMANCE

The Charter School Authority, a component unit of the City of Cape Coral with a fiscal year ending June 30th, receives funding from multiple sources including state education programs, grants, contributions, service charges, and interest income. As of month end, revenues reached 73.74% of the annual budget, slightly above the 66.67% target, mainly due to the timing of Local Capital Improvement Tax receipts. Expenses, including encumbrances, are also slightly above the target at 67.70%.

CHARTER SCHOOL REVENUES

REVENUES	FY 2026 BUDGET	FEBRUARY ACTUAL	YTD ACTUAL	ACTUAL AS % OF BUDGET FY 2026
Oasis Charter Elementary North	\$ 9,072,877	\$ 1,535,019	\$ 6,592,027	72.66%
Oasis Charter Elementary South	9,710,589	1,657,701	7,135,667	73.48%
Oasis Charter Middle	8,864,841	1,553,622	6,490,019	73.21%
Oasis Charter High	10,271,633	2,415,773	7,742,791	75.38%
Total Revenues	\$ 37,919,940	\$ 7,162,115	\$ 27,960,504	73.74%

CHARTER SCHOOL EXPENSES

EXPENSES	FY 2026 BUDGET	FEBRUARY ACTUAL	YTD ACTUAL	ENCUMBRANCES	YTD INCLUDING ENCUMBRANCES	TOTAL AS % OF BUDGET FY 2026
Oasis Charter Elementary North	\$ 9,072,877	\$ 774,934	\$ 6,021,043	\$ 366,459	\$ 6,387,502	70.40%
Oasis Charter Elementary South	9,710,589	807,395	6,316,008	417,980	6,733,988	69.35%
Oasis Charter Middle	8,864,841	677,335	5,422,630	510,874	5,933,504	66.93%
Oasis Charter High	10,271,633	897,238	6,148,333	466,845	6,615,178	64.40%
Total Expenses	\$ 37,919,940	\$ 3,156,902	\$ 23,908,014	\$ 1,762,158	\$ 25,670,172	67.70%



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